SOHAR STEEL

RESPONSIBLE SOURCING POLICY

Ref.C/SS/SUS/01, Rev.00, Date: 15/03/2023

Sohar Steel recognizes that our purchasing decisions impact upon society and the environment well beyond the immediate scope of our own operations. We are committed to ensure that we deal with suppliers who also recognize their responsibility to the people they employ, the communities they affect and their impact on their local and global environment.

The policy draws upon the commitments made in other aspects of our integrated approach to corporate social responsibility. We will comply with the laws related to our activities and will work with our suppliers to ensure that we continually reduce our impacts on people and our environment.

- i. Our Health and Safety Policy states our commitment to ensuring the health, safety and wellbeing of our employees and other people who may be affected by our activities, and to continually improve our safe working environment. We seek to ensure that our suppliers join us in this by committing to their own Health and Safety policy and demonstration of safe practices.
- ii. We expect our strategic suppliers to work to an Environmental Management System which meets internationally recognized standards and for other suppliers to be making progress towards this. We will engage with our suppliers to develop programmes to reduce our impact on the environment including energy usage, transport, packaging, raw material usage, renewable and recycled materials and water usage.
- iii. We ensure that our employees receive training, support and development opportunities to enable them to make a fulfilled and sustainable contribution to the company. We treat all stakeholders fairly and with respect and uphold fundamental labour rights.
- iv. We engage with the communities which are local to our operations and aim to make a positive contribution through economic, social, educational and charitable activities. We also seek to support broader, national community initiatives in a variety of ways.
- v. Our Sustainability management system enables us to monitor and review our own performance and that of our suppliers. We work closely with regulators to ensure that both preventative and reactive measures, where necessary, are used effectively.
- vi. Sohar Steel requests its suppliers to develop and implement policies and procedures to ensure respect of all human rights in their businesses, and those of their suppliers.
- vii. Sohar Steel requests its suppliers to maintain and enforce a company policy requiring adherence to ethical business practices.
- viii. We seek to work with suppliers that are committed to the same objectives and follow best practices in environmental management, including energy and resource efficiency, biodiversity management, waste reduction and recycling.
- ix. Sohar Steel requests its suppliers to maintain effective policies, processes and procedures to manage their environmental impact and to operate their business in a manner that meets the standards of Sohar Steel's Environment Policy.
- x. Sohar Steel is absolutely committed to preventing slavery and human trafficking in its corporate activities, and to ensuring that its supply chains are free from slavery and human trafficking.
- xi. Ensure that all our employees are aware of the policy, and that those responsible for purchasing are appropriately trained.
- xii. Sohar Steel is committed to apply fair, ethical and transparent business practices.
- xiii. Sohar Steel regularly review our programme and practices to ensure they contribute to our responsible sourcing vision.

Harssha Shetty

Chief Executive Officer